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INTERIM CFO AND CONTROLLER SERVICES

WHY CHOOSE OCS FOR INTERIM CFO AND CONTROLLER SERVICES?

Understanding a client's unique challenges is the first step in a relationship with O'Connor Consulting Services. Our highly qualified finance professionals will serve as a resource for your management team and financial services staff. OCS will help you establish a strong internal control structure and take ownership of department processes. We will work with you to identify risks and recommend strategies to mitigate them.

A partnership with OCS extends beyond the interim outsourcing engagement. We will be available as a trusted advisor as challenges arise, beyond the terms of our interim outsourcing engagement.

THE OCS FORMULA FOR SUCCESS

Time is money, and OCS wastes neither when we take on an interim outsourced role. With our significant experience, we fully integrate ourselves into your team, quickly learning your operations, processes, and challenges. We take the time to get to know the finance and accounting team as well as the program and development staff. Through open and honest communication, we develop relationships, build trust, and ultimately deliver products and services tailored specifically to your needs.



OCS: THERE WHEN YOU NEED US

It's difficult to anticipate when a client will need interim CFO and Controller services, but OCS will be ready to step in when:

- ▶ You need to fill a temporary senior vacancy until you have found the best fit for the permanent position
- ▶ Your organization is conducting an assessment to determine a new finance structure
- ▶ Your CFO, Controller, or Director of Finance is on an extended medical leave, and it is not practical for staff to step into the temporary role
- ▶ Your senior finance staff is prioritizing a large project – such as a new system implementation – and high-level resources are needed to backfill day-to-day responsibilities
- ▶ Your growing organization requires added expertise while you search for a qualified CFO or Controller

A STRONG BEGINNING IS CRITICAL!

OCS' top priority will be to learn everything we can about your accounting and finance operations. To be an effective consultant, we must understand your organization, mission, and critical transactions.

When an OCS finance professional fills the role of interim CFO or Controller, we will get the relationship off to a strong start by taking the following key steps:

- ▶ Meeting the client sponsor to better understand his or her priorities, greatest areas of risk, pain points, and strategies for a successful transition
- ▶ Meeting staff and stakeholders to gain an understanding of existing policies, procedures, deliverables, and ongoing challenges
- ▶ Identifying opportunities to improve processes, increase efficiencies and/or mitigate risks

At OCS, we understand that no two clients are exactly alike. We design our interim CFO and Controller services to respond to your current, short-term needs and help you put in place a financial structure that will serve you well into the future.

When providing interim outsourcing services, an assessment work product can be offered upon request and would include:

- ▶ Analysis of internal control risks, outlining opportunities for efficiency and providing recommendations for improvement
- ▶ A proposed organizational chart to restructure the accounting/finance department if needed
- ▶ A detailed task list for each financial process, including current staff assignments and recommendations for the realignment or addition of tasks and any needed process automation
- ▶ A customized “best practices” tool kit to improve processes, such as sample close calendars, reconciliation trackers, and reconciliation templates; all recommendations will include the level of risk and the level of effort needed to implement the proposed solution



OCS has more than 20 years of experience in nonprofit financial consulting services. In addition to interim CFO and Controller roles, we provide other business advisory services. Please visit www.oconnorcs.com for additional information.

O'Connor Consulting Services, LLC

*A trusted business advisor to the
nonprofit community since 1999.*

www.oconnorcs.com

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