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FINANCIAL ANALYSIS, POLICY EVALUATION AND MANAGEMENT COLLABORATION

A nonprofit organization's Board of Directors and management team must make strategic financial decisions to ensure the organization's ongoing success. Fortunately, with O'Connor Consulting Services augmenting the many strengths of your leadership team, you can put in place all the tools needed to make sound financial decisions.

HOW CAN STRONG FINANCIAL ANALYSIS BENEFIT YOUR ORGANIZATION?

Strong financial analysis drives meaningful decision-making and leads to efficiencies and process improvement. OCS tailors our financial analysis tools to the needs of each client, including:

- ▶ Cash flow modeling and scenario analysis
- ▶ Budgeting and forecasting
- ▶ Pricing studies & break-even analysis by key product line
- ▶ Financial evaluation of potential new service offerings and products
- ▶ Reconciliation development, re-design, and enhancement
- ▶ Negotiated indirect cost rate analysis
- ▶ Financial statement analysis
- ▶ Restricted funding utilization examination

OCS financial experts have the critical thinking, problem-solving and data analysis skills needed to quickly affect change and improve processes. Whether we are leading the project or supporting a CFO or Controller, OCS will help your team make strategic and informed decisions. Together, we will develop new financial tools or enhance existing ones, then train your staff on their use.

EFFECTIVE POLICIES AND PROCEDURES DRIVE SUCCESS

OCS works with nonprofit organizations to evaluate, develop, and enhance policies and procedures. Key questions to help you identify strengths and weaknesses include:

- ▶ Are your policies well-defined and well understood throughout the organization?
- ▶ Do your policies and procedures allow for cross training, support a strong internal control structure, and safeguard against the impact of losing a key employee?
- ▶ Have you received audit findings related to non-compliance with policy requirements?
- ▶ Have you transitioned to a new accounting system and need to remap your standard operating procedures (SOPs) to your new system environment, including narrative memos by module as well as relevant screen shots to perform tasks?

A TRUSTED BUSINESS ADVISOR TO THE NONPROFIT COMMUNITY SINCE 1999

OCS will take into consideration the size and nature of your organization and scale our policy recommendations accordingly. We will make sure your policies are clearly documented, easily understood and effective at mitigating risks to your organization.

The OCS team will meet one-on-one with appropriate staff members. We will assist with documentation of SOPs, including identification of pain points, inefficiencies, and actionable items for process improvement. OCS will tailor documentation and recommendations to the needs of your organization and help you adopt the procedures required to remain relevant, such as accounting guidance updates and system enhancements.

LET'S GET STARTED!

OCS will act as a sounding board for your CFO or Executive Director. We will provide Board and staff member training as well as assistance with tailoring messages for multiple target audiences.

An evaluation of the effectiveness of management collaboration and financial reporting may include answers to these key questions:

- ▶ Does your reporting resonate with senior management and the Board of Directors and/or could they benefit from financial literacy training?
- ▶ Do staff members need training on new accounting guidance or a new system?
- ▶ Does your programmatic team understand budget reports and the budgeting process?
- ▶ Do programmatic staff members need more data to fully understand the requirements of the Uniform Guidance for federal awards?



OCS wants to become your organization's long-term trusted advisor. Our success is driven by our unique ability to develop strong relationships with clients.

Nonprofits that engage our services have the added benefit of leveraging some of the many business relationships we have developed over the years. If we do not provide a service you need, OCS will recommend other nonprofit service providers such as audit firms, information technology specialists, value-added resellers for system implementations, investment advisors, and human resources and benefits resources.

OCS has more than 20 years of experience in nonprofit financial consulting services. In addition to financial analysis, policy evaluation and management collaboration, we provide other business advisory services. Please visit www.oconnorcs.com for additional information.

O'Connor Consulting Services, LLC

*A trusted business advisor to the
nonprofit community since 1999.*

www.oconnorcs.com

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