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SINGLE AUDIT FACILITATION, UNIFORM GUIDANCE SUPPORT, AND GRANTS MANAGEMENT

Receiving funding from federal and private grants comes with a heightened level of responsibility and accountability. OCS understands the challenges of complying with the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) as well as the nuances associated with managing private grants.

Successfully managing grants programs requires vigilance, attention to detail, and a proactive approach in addition to having clear policies, procedures, and an effective control environment to prevent and address compliance risks.

COMMON AREAS OF RISK INCLUDE:

- ▶ Failure to comply with award or agency specific terms and conditions
- ▶ Inadequate documentation for procurement actions or other expenses
- ▶ Budget mismanagement
- ▶ Failure to meet matching or cost sharing obligations
- ▶ Subpar or delinquent reporting
- ▶ Insufficient subrecipient monitoring
- ▶ Incurrence of unauthorized or unallowed costs
- ▶ Noncompliance with cash management requirements
- ▶ Incomplete Schedule of Expenditures of Federal Awards (SEFA) and failure to comply with other Uniform Guidance requirements



A TRUSTED BUSINESS ADVISOR TO THE NONPROFIT COMMUNITY SINCE 1999

WHY CHOOSE OCS FOR FEDERAL OR PRIVATE GRANTS SUPPORT?

- ▶ **Expertise You Can Trust:** Our seasoned consultants boast a deep understanding of federal grant regulations, as well as best practices in managing private grants, offering you unmatched guidance through the complex compliance landscape.
- ▶ **Tailored Solutions:** We recognize that each organization is unique. Our team will work closely with you to develop customized compliance strategies that fit your specific goals and challenges and are right sized for your organization.
- ▶ **Risk Mitigation:** Navigating federal grant compliance can be daunting. Our consultants will identify compliance risks and work with your team to mitigate those risks in a proactive manner.
- ▶ **Comprehensive Training:** We don't just provide solutions; we empower your team. Our consultants offer comprehensive training that will equip your staff with the knowledge they need to maintain compliance in the long run.

OUR SERVICES:

Grants Readiness/Pre-Award Assessment: A thorough evaluation of your organization's systems, processes, and staffing to assess your organization's readiness to successfully fulfill the administrative, financial, and programmatic reporting requirements of federal awards or private grants; a pre-award assessment will identify gaps and opportunities for improvement.

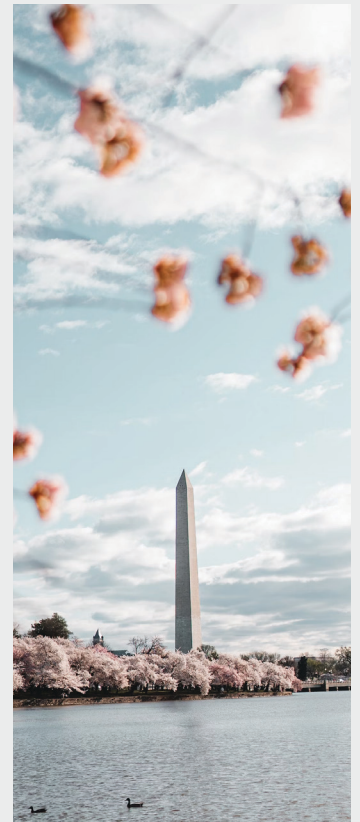
Grants Management Assessment: A thorough evaluation of your organization's systems, processes, and staffing to assess current compliance requirements and status, identifying gaps, partial gaps, and risks associated with the current state; as part of the grants assessment, we will provide you with recommendations to address the gaps identified, mitigate risks, and improve existing processes.

Customized Grants Management Trainings: Interactive workshops tailored to your organization's needs, educating your team to ensure they are empowered to effectively manage grants in the future.

Single Audit Preparation: Support for preparation of the SEFA and other Single Audit specific schedules.

Indirect Cost Rate Analyses: Calculation of fringe benefit and indirect cost rates as well as assistance with preparation of indirect cost rate submissions. Additionally, we'll review the application of your organization's indirect cost rates to ensure an equitable distribution of costs across all programs.

Other Support: OCS also offers other services tailored to your needs, including support in managing private grants, determining staffing needs, and support in hiring grants management staff.



PARTNERING WITH OCS MEANS:

Enhanced Operational Efficiencies • Minimized Compliance Risks • Empowered, Knowledgeable Team Members

O'Connor Consulting Services, LLC

*A trusted business advisor to the
nonprofit community since 1999.*

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